

COLLEGE OF THE SEQUOIAS COMMUNITY COLLEGE DISTRICT
Board of Trustees Meeting
June 7, 2021

CONSENT CALENDAR

5

2020-2021 Working Budget Approval
(July 1, 2020 to May 18, 2021)

Status: Action

Presented by: Ron Perez
Vice President, Administrative Services

Issue

The Tulare County Office of Education requests that the Board approve working budgets periodically throughout the year when expenditures exceed the previously approved expenditure budgets by major account (object) code. Due to new grants, programs and budget changes between account (object) codes, the working budget increases and decreases by major account (object) code.

Background

As the District has its own software system and is not using the County System, the Tulare County Office of Education requires that a Board approved budget be submitted with every batch of checks to be signed and a comparison between the last Board approved budget by major account (object) code and the expenditures to date including the current batch of checks to insure that the District does not spend in excess of its budget by major account (object) code.

Recommended Action

It is recommended that the Board of Trustees approve the attached working budget dated May 18, 2021.

Budget as of
5/18/21

2020-2021 Working Budget
Approved June 7, 2021

	General Fund (COS 11000-19250) TCOE 010					Capital Projects (COS 41000-48009) TCOE 400					Banked Leave Fund (COS 62100) TCOE 611		
	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Year to Date	Available Balance
Revenues													
80000	141,458,909		91,471,041.79		49,987,867.21	22,955,742		6,414,748.54		16,540,993.46	40,000	13,385.93	26,614.07
F.B.Draw					-					-			
MAA F.B. Draw					-								
Expenses													
10000	36,640,043		29,185,818.37		7,454,224.63						37,500		37,500.00
20000	21,961,109		15,330,057.07		6,631,051.93								
30000	21,647,007		16,841,560.46		4,805,446.54								
40000	12,245,576		4,059,903.01	2,745,837.01	5,439,835.98					-			
50000	17,833,165		7,108,228.51	2,744,680.74	7,980,255.75	3,386,070		1,234,034.98	1,178,392.11	973,642.91			
60000	8,178,682		1,554,826.66	1,265,955.97	5,357,899.37	25,520,699		1,452,397.12	882,340.35	23,185,961.53			
70000	24,708,769		10,238,299.61	183,450.44	14,287,018.95					-	2,500		2,500.00
90000													
Total													
Expenses	143,214,351	-	84,318,693.69	6,939,924.16	51,955,733.15	28,906,769	-	2,686,432.10	2,060,732.46	24,159,604.44	40,000	-	40,000.00
Revenues	141,458,909	-	91,471,041.79	-	49,987,867.21	22,955,742	-	6,414,748.54	-	16,540,993.46	40,000	13,385.93	26,614.07

	Farm Special Reserve Fund (COS 48010) TCOE 300					Linwood Farm Special Reserve (COS 48015) TCOE 441					HSI Trust Fund (COS 79500) TCOE 790		
	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Year to Date	Available Balance
Revenues													
80000	9,000		4,922.24		4,077.76	9,000		1,829.78		7,170.22	20,000	11,737.28	8,262.72
F.B. Draw					-					-			-
Expenses													
10000					-					-			-
20000					-					-			-
30000					-					-			-
40000					-					-			-
50000					-					-			-
60000					-					-			-
70000					-					-	10,000	10,000.00	-
90000					-					-			-
Total													
Expenses	-	-	-	-	-	-	-	-	-	-	10,000	10,000.00	-
Revenues	9,000	-	4,922.24	-	4,077.76	9,000	-	1,829.78	-	7,170.22	20,000	11,737.28	8,262.72

2020/21 General Fund Budget

	5/10/21 Unrestricted Budget	6/7/21 Unrestricted Budget	Variance		5/10/21 Restricted Budget	6/7/21 Restricted Budget	Variance
Revenue Limit	73,270,609	73,270,609	-		-	-	-
Other Revenue	4,245,644	6,505,644	2,260,000	(a)	46,488,494	61,682,656	15,194,162
Total Revenue	77,516,253	79,776,253	2,260,000		46,488,494	61,682,656	15,194,162
Academic Salaries 10000	30,030,113	30,852,357	822,244	(c)	3,873,400	5,787,686	1,914,286
Contract Faculty	19,119,371	19,119,371	-		2,533,707	4,446,109	1,912,402
Faculty Overload	2,146,345	2,963,339	816,994		113,553	108,834	(4,719)
Adjunct Faculty	3,946,985	3,953,985	7,000		80,605	81,836	1,231
Summer School	894,732	894,732	-		7,500	\$81,836.00	74,336
Administrator	2,614,164	2,614,164	-		319,245	319,245	-
Hourly Counselor/Librarian	335,184	335,184	-		361,591	366,963	5,372
Classified Salaries 20000	14,042,946	13,497,393	(545,553)	(d)	7,177,407	8,463,716	1,286,309
Classified	9,043,861	8,491,435	(552,426)		4,636,584	5,936,584	1,300,000
Student Help	742,561	740,296	(2,265)		867,310	867,252	(58)
Administrator	2,868,396	2,868,396	-		1,196,011	1,183,609	(12,402)
Confidential	622,807	622,807	-		-	-	-
Professional Expert	317,633	317,275	(358)		335,713	335,713	-
Benefits 30000	17,700,464	16,069,296	(1,631,168)	(e)	4,377,711	5,577,711	1,200,000
Supplies 40000	1,142,868	940,450	(202,418)	(f)	13,810,996	11,305,126	(2,505,870)
Services 50000	6,686,332	5,621,948	(1,064,384)	(g)	6,759,683	12,211,217	5,451,534
Capital Outlay 60000	1,785,121	729,056	(1,056,065)	(h)	1,917,626	7,449,626	5,532,000
Other Outgo 70000	6,061,195	13,821,195	7,760,000	(i)	8,571,671	10,887,574	2,315,903
Total Expenses	77,449,039	81,531,695	4,082,656		46,488,494	61,682,656	15,194,162
General Fund Surplus/(Deficit)	67,214	(1,755,442)			-	-	

Surplus/(Deficit)			
Final Adopted Surplus	5,711,658	Misc Classified salary changes decrease	27,489
C/F MAA	(28,330)	Misc Mgmt/Conf. salary changes decrease	93,931
C/F Above Base	(238,759)	Library write off old receivables decrease	2,226
C/F Hanford Center one-time funds	(76,343)	General Fund Surplus 1/11/21	5,463,946
C/F Facilities	(202,775)	Misc Classified salary changes decrease	112,852
C/F Various department budgets	(16,110)	General Fund Surplus 2/8/21	5,576,798
C/F COSAFA Office Hours	(5,867)	Misc. Certificated salary changes increase	(50,092)
C/F COSTA faculty travel	(10,000)	Misc. Classified salary changes increase	(235)
Misc Certificated salary changes decrease	3,304	General Fund Surplus 3/8/21	5,526,471
Misc Classified salary changes increase	(14,451)	General Fund Surplus 4/12/21	5,526,471
Employer portion excess STRS savings decrease	69,802	One-time transfer to capital projects increase	(5,500,000)
General Fund Surplus 10/12/20	5,192,129	Misc. Classified salary changes decrease	40,743
Misc Classified salary changes decrease	6,839	General Fund Surplus 5/10/21	67,214
Misc Mgmt/Conf. salary changes decrease	88,123	YE transfer to Capital Projects increase	(3,395,713)
General Fund Surplus 11/9/20	5,287,091	YE solar loan payoff increase	(2,104,287)
Misc Classified salary changes decrease	66,851	Remove unspent GFU budget decrease	5,000,000
Misc Certificated salary changes increase	(13,642)	2% retro all groups increase	(1,192,741)
General Fund Surplus 12/14/20	5,340,300	3% one-time non-HEERF eligible increase	(129,915)
		General Fund Deficit 6/7/21	(1,755,442)

Revenue Changes	Unrestricted	Restricted
Revenue Changes 6/7/21		
(a) One-time transfer from Special Reserve	2,260,000	
Total Unrestricted	2,260,000	
(b) Balance EOPS decrease		(3)
FY21 HEERF III allocation		15,194,165
Total Restricted		15,194,162

Unrestricted Major Expense Changes 6/7/21	Detail	Total
(c) Certificated Salaries: Expense transfer to Classified decrease	(750)	
Expense transfer to Supplies decrease	(1,000)	
2% retro all groups increase	621,444	
3% one-time non HEERF eligible increase	2,550	
Cover YE projected expenses increase	200,000	822,244
(d) Classified Salaries: Expense transfer from Certificated increase	750	
Expense transfer from Supplies increase	1,123	
2% retro all groups increase	337,081	
3% one-time non HEERF eligible increase	115,493	
Remove vacant positions decrease	(1,000,000)	(545,553)
(e) Benefits: Remove STRS/PERS 2 out years decrease	(1,301,396)	
2% retro all groups increase	234,216	
3% one-time non HEERF eligible increase	11,872	
Remove vacant positions decrease	(575,860)	(1,631,168)
(f) Supplies: Expense transfer from Certificated increase	1,000	
Expense transfer to Classified decrease	(1,123)	
Remove unused budget decrease	(249,069)	
Expense transfer from Capital Outlay increase	41,880	
Expense transfer from Services increase	4,894	(202,418)
(g) Services: Expense transfer to Supplies decrease	(4,894)	
Remove unused budget decrease	(1,053,545)	
Expense transfer to Capital Outlay decrease	(5,945)	(1,064,384)
(h) Capital Outlay: Expense transfer from Services increase	5,945	
Expense transfer to Supplies decrease	(41,880)	
Remove unused budget decrease	(1,020,130)	(1,056,065)
(i) Other Outgo: One-time transfer to Capital Projects increase	3,395,713	
Solar loan repayment increase	2,104,287	
Hanford LRB repayment increase	2,260,000	7,760,000

Total 4,082,656